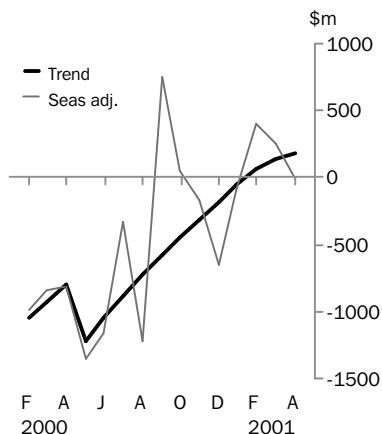


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) TUES 29 MAY 2001

## Balance on goods and services



## APRIL KEY FIGURES

### TREND ESTIMATES

	Feb 2001 \$m	Mar 2001 \$m	Apr 2001 \$m	Mar 2001 to Apr 2001 % change
Balance on goods & services	59	140	185	..
Credits (exports of goods & services)	12 690	12 795	12 893	1
Debits (imports of goods & services)	12 631	12 655	12 708	0

### SEASONALLY ADJUSTED

	Feb 2001 \$m	Mar 2001 \$m	Apr 2001 \$m	Mar 2001 to Apr 2001 % change
Balance on goods & services	402	257	-9	..
Credits (exports of goods & services)	12 587	12 969	13 235	2
Debits (imports of goods & services)	12 185	12 712	13 244	4

## APRIL KEY POINTS

### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services is a surplus of \$185 million in April, an increase of \$45 million on the surplus in March.
- Goods and services credits rose \$98 million to \$12,893 million, while goods and services debits rose \$53 million to \$12,708 million.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services is a deficit of \$9 million, a turnaround of \$266 million on the surplus in March.
- Goods and services credits rose \$266 million (2%). Non-rural and other goods rose \$308 million (4%), while rural goods fell \$23 million (1%). Services credits fell \$19 million (1%).
- Goods and services debits rose \$532 million (4%). Consumption goods rose \$157 million (5%), capital goods were down \$114 million (6%) and intermediate and other goods rose \$456 million (9%). Services debits rose \$33 million (1%) on the March result.

### ORIGINAL ESTIMATES

- In original terms, the balance on goods and services in April is a surplus of \$349 million, a decrease of \$34 million on the surplus in March.

- For further information about these and related statistics, contact Carol Trickett on Canberra 02 6252 5540, or the National Information Service on 1300 135 070.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE</i>	<i>EXPECTED RELEASE DATE</i>
May 2001	2 July 2001
June 2001	30 July 2001
July 2001	30 August 2001
August 2001	2 October 2001
September 2001	30 October 2001
October 2001	30 November 2001



## REVISIONS

There are no revisions in this issue.



Dennis Trewin  
Australian Statistician

## ANALYSIS AND COMMENTS

### BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services is a surplus of \$185 million in April, an increase of \$45 million on the surplus in March.

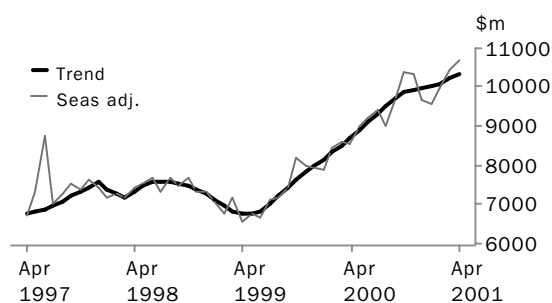
In seasonally adjusted terms, this balance is a deficit of \$9 million, a turnaround of \$266 million on the surplus in March.

### EXPORTS OF GOODS AND SERVICES

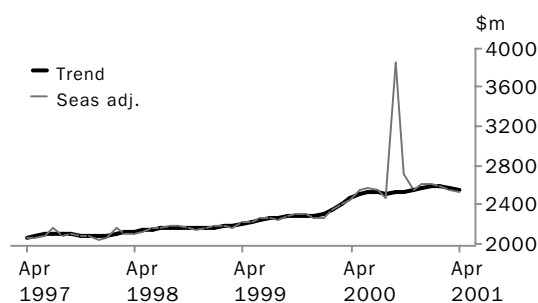
The trend estimate of goods and services credits rose \$98 million to \$12,893 million.

In seasonally adjusted terms, goods and services credits rose \$266 million (2%) to \$13,235 million. Non-rural and other goods rose \$308 million and rural goods fell \$23 million. Services credits fell \$19 million.

#### GOODS CREDITS



#### SERVICES CREDITS



**RURAL GOODS** The trend estimate of rural goods was up \$47 million to \$2,369 million. In seasonally adjusted terms, rural goods fell \$23 million (1%) to \$2,475 million. Rural goods, in original terms, fell \$217 million (8%) to \$2,427 million. The main contributors to this fall were:

- wool and sheepskins, down \$115 million (26%) to \$326 million, due mainly to decreased volumes of greasy wool exports;
- meat and meat preparations, down \$38 million (7%) to \$525 million, mainly attributable to lower export volumes of beef and veal; and
- cereal and cereal preparations, down \$36 million (7%) to \$447 million, with a fall in exports of wheat and rice.

## ANALYSIS AND COMMENTS

**NON-RURAL AND OTHER GOODS** The trend estimate of non-rural and other goods rose \$67 million to \$7,963 million. In seasonally adjusted terms, non-rural and other goods increased \$308 million (4%) to \$8,230 million.

Non-rural and other goods, in original terms, fell \$130 million (2%) to \$7,842 million. Non-rural goods fell \$67 million (1%) with the largest decreases in:

- other manufactures, down \$130 million (10%) to \$1,127 million, due mainly to decreased exports of medicinal and pharmaceutical products; and
- transport equipment, down \$123 million (24%) to \$397 million, with exports of road vehicles falling \$94 million (22%).

Partly offsetting these falls was a rise in coal, coke and briquettes, up \$109 million (12%) mainly due to both increased prices and export volumes for non-metallurgical coal, up \$75 million (23%).

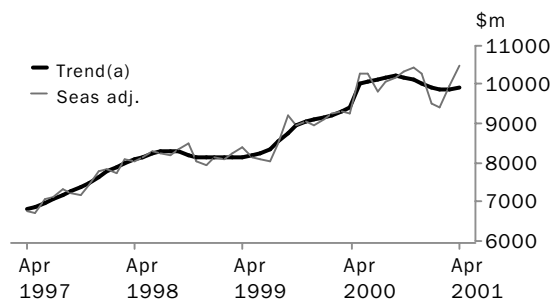
Other goods fell \$63 million (10%) to \$570 million, with the main fall in non-monetary gold, down \$107 million (24%). This was partly offset by a rise in goods for processing, up \$56 million (54%), mainly due to re-exports of gold for processing rising \$47 million.

### IMPORTS OF GOODS AND SERVICES

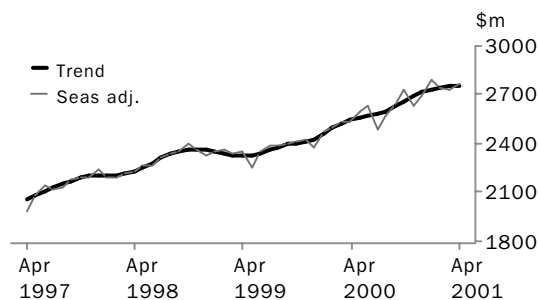
The trend estimate of goods and services debits rose \$53 million to \$12,708 million.

In seasonally adjusted terms, goods and services debits rose \$532 million to \$13,244 million. Goods rose \$499 million (5%) to \$10,481 million, and services rose \$33 million (1%) to \$2,763 million.

**GOODS DEBITS**



**SERVICES DEBITS**



## ANALYSIS AND COMMENTS

**CONSUMPTION GOODS** The trend estimate of consumption goods rose \$25 million (1%) to \$3,034 million in April. Seasonally adjusted, consumption goods rose \$157 million (5%) to \$3,204 million.

Consumption goods in original terms fell \$219 million (7%) to \$2,825 million. There were falls in all categories with the largest decreases in:

- textiles, clothing and footwear, down \$87 million (19%) to \$363 million; and
- non-industrial transport equipment, down \$61 million (7%) to \$806 million.

**CAPITAL GOODS** The trend estimate of capital goods fell \$36 million to \$1,966 million in April. In seasonally adjusted terms, capital goods fell \$114 million (6%) to \$1,945 million.

Capital goods, in original terms, fell \$119 million (6%) to \$1,894 million. There were falls in most capital goods categories with the largest decreases in:

- civil aircraft, down \$69 million (93%) to \$5 million, and
- telecommunications equipment, down \$31 million (9%) to \$308 million.

**INTERMEDIATE AND OTHER GOODS** In April the trend estimate of intermediate and other goods rose \$58 million to \$4,949 million. In seasonally adjusted terms, intermediate and other goods rose \$456 million (9%) to \$5,332 million.

Intermediate and other goods, in original terms, fell \$70 million (1%) to \$4,973 million. The largest decreases were in:

- fuels and lubricants, down \$140 million (15%) to \$776 million; and
- primary industrial supplies, down \$43 million (37%) to \$73 million.

These decreases were partly offset by increases in:

- processed industrial supplies, up \$82 million (9%) to \$1,020 million; and
- other merchandise goods, up \$39 million (59%) to \$105 million.

GOODS AND SERVICES(a), Summary: **Seasonally Adjusted and Trend**

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>SEASONALLY ADJUSTED</b>												
<b>2000</b>												
February	- 994	10 784	8 441	2 025	6 416	2 343	-11 778	-9 286	-2 551	-2 255	-4 480	-2 492
March	- 835	11 024	8 619	2 043	6 576	2 405	-11 859	-9 325	-2 645	-2 247	-4 433	-2 534
April	- 812	11 010	8 566	2 045	6 521	2 444	-11 822	-9 285	-2 705	-2 130	-4 450	-2 537
May	-1 352	11 533	8 992	2 056	6 936	2 541	-12 885	-10 283	-2 791	-2 313	-5 179	-2 602
June	-1 168	11 762	9 191	2 055	7 136	2 571	-12 930	-10 299	-2 795	-2 401	-5 103	-2 631
July	- 333	11 959	9 404	2 328	7 076	2 555	-12 292	-9 811	-2 992	-2 265	-4 554	-2 481
August	-1 219	11 460	8 990	2 252	6 738	2 470	-12 679	-10 102	-2 919	-2 328	-4 855	-2 577
September	751	13 558	9 702	2 397	7 305	3 856	-12 807	-10 160	-2 927	-2 148	-5 085	-2 647
October	53	13 101	10 394	2 543	7 851	2 707	-13 048	-10 312	-2 920	-2 269	-5 123	-2 736
November	- 164	12 912	10 352	2 471	7 881	2 560	-13 076	-10 442	-3 181	-2 282	-4 979	-2 634
December	- 655	12 297	9 686	2 125	7 561	2 611	-12 952	-10 263	-3 085	-2 132	-5 046	-2 689
<b>2001</b>												
January	-83	12 203	9 588	1 985	7 603	2 615	-12 286	-9 495	-2 884	-1 966	-4 645	-2 791
February	402	12 587	9 988	2 289	7 699	2 599	-12 185	-9 441	-2 784	-2 047	-4 610	-2 744
March	257	12 969	10 420	2 498	7 922	2 549	-12 712	-9 982	-3 047	-2 059	-4 876	-2 730
April	-9	13 235	10 705	2 475	8 230	2 530	-13 244	-10 481	-3 204	-1 945	-5 332	-2 763
<b>TREND ESTIMATES</b>												
<b>2000</b>												
February	-1 046	10 676	8 324	1 957	6 367	2 352	-11 722	-9 230	-2 565	-2 223	-4 442	-2 492
March	- 926	10 931	8 525	1 990	6 535	2 406	-11 857	-9 332	-2 630	-2 242	-4 460	-2 525
April	- 800	11 179	8 718	2 032	6 686	2 461	-11 979	-9 431	-2 707	-2 268	-4 456	-2 548
May	-1 219	11 399	8 897	2 086	6 811	2 502	-12 618	-10 055	-2 779	-2 283	-4 993	-2 563
June	-1 053	11 611	9 088	2 160	6 928	2 523	-12 664	-10 090	-2 839	-2 292	-4 959	-2 574
July	- 882	11 831	9 307	2 250	7 057	2 524	-12 713	-10 129	-2 892	-2 297	-4 940	-2 584
August	- 726	12 062	9 542	2 332	7 210	2 520	-12 788	-10 186	-2 945	-2 293	-4 948	-2 602
September	- 584	12 267	9 745	2 375	7 370	2 522	-12 851	-10 224	-2 986	-2 268	-4 970	-2 627
October	- 446	12 412	9 876	2 367	7 509	2 536	-12 858	-10 199	-3 003	-2 228	-4 968	-2 659
November	- 313	12 499	9 941	2 324	7 617	2 558	-12 812	-10 122	-3 000	-2 180	-4 942	-2 690
December	- 179	12 560	9 981	2 280	7 701	2 579	-12 739	-10 023	-2 989	-2 133	-4 901	-2 716
<b>2001</b>												
January	-48	12 613	10 024	2 264	7 760	2 589	-12 661	-9 930	-2 985	-2 085	-4 860	-2 731
February	59	12 690	10 104	2 282	7 822	2 586	-12 631	-9 888	-2 991	-2 039	-4 858	-2 743
March	140	12 795	10 218	2 322	7 896	2 577	-12 655	-9 902	-3 009	-2 002	-4 891	-2 753
April	185	12 893	10 332	2 369	7 963	2 561	-12 708	-9 949	-3 034	-1 966	-4 949	-2 759

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

## GOODS AND SERVICES(a), Summary: Original

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
<b>1997-1998</b>	-4 738	113 744	88 538	22 130	66 408	25 206	- 118 482	-92 084	-25 899	-21 168	-45 017	-26 398
<b>1998-1999</b>	-14 514	111 939	85 783	21 862	63 921	26 156	- 126 453	-98 427	-28 041	-23 055	-47 331	-28 026
<b>1999-2000</b>	-14 452	125 871	97 655	23 617	74 038	28 216	- 140 323	-110 610	-30 781	-26 695	-53 134	-29 713
<b>2000</b>												
February	87	11 085	8 175	2 075	6 100	2 910	-10 998	-8 756	-2 461	-1 888	-4 407	-2 242
March	-1 056	11 159	8 816	2 179	6 637	2 343	-12 215	-9 810	-2 703	-2 389	-4 718	-2 405
April	193	10 748	8 372	2 045	6 327	2 376	-10 555	-8 137	-2 283	-1 912	-3 942	-2 418
May	-1 617	11 498	9 264	2 200	7 064	2 234	-13 115	-10 560	-2 671	-2 541	-5 348	-2 555
June	-1 476	11 572	9 270	2 065	7 205	2 302	-13 048	-10 339	-2 650	-2 626	-5 063	-2 709
July	- 422	12 261	9 386	2 175	7 211	2 875	-12 683	-10 054	-3 107	-2 227	-4 720	-2 629
August	-1 739	11 715	9 392	2 220	7 172	2 323	-13 454	-10 824	-3 296	-2 464	-5 064	-2 630
September	399	13 424	9 806	2 285	7 521	3 618	-13 025	-10 181	-3 069	-2 168	-4 944	-2 844
October	- 929	13 281	10 619	2 487	8 132	2 662	-14 210	-11 274	-3 409	-2 347	-5 518	-2 936
November	- 744	12 958	10 470	2 452	8 018	2 488	-13 702	-11 110	-3 466	-2 432	-5 212	-2 592
December	937	12 942	10 328	2 340	7 988	2 614	-12 005	-9 363	-2 834	-1 948	-4 581	-2 642
<b>2001</b>												
January	- 786	11 291	8 335	1 860	6 475	2 956	-12 077	-9 271	-2 638	-1 959	-4 674	-2 806
February	1 455	12 350	9 231	2 212	7 019	3 119	-10 895	-8 514	-2 543	-1 700	-4 271	-2 381
March	383	13 097	10 616	2 644	7 972	2 481	-12 714	-10 100	-3 044	-2 013	-5 043	-2 614
April	349	12 716	10 269	2 427	7 842	2 447	-12 367	-9 692	-2 825	-1 894	-4 973	-2 675
FINANCIAL YEAR TO DATE												
10 months to Apr 2000	-11 359	102 801	79 121	19 352	59 769	23 680	- 114 160	-89 711	-25 460	-21 528	-42 723	-24 449
10 months to Apr 2001	-1 097	126 035	98 452	23 102	75 350	27 583	- 127 132	-100 383	-30 231	-21 152	-49 000	-26 749

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

## GOODS CREDITS: Original

## RURAL GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total rural goods(a)</i>	<i>Meat and meat preparations</i>	<i>Cereal grains and cereal preparations</i>	<i>Sugar, sugar preparations and honey(a)</i>	<i>Wool and sheepskins</i>	<i>Other rural</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>1997-1998</b>	<b>88 538</b>	<b>22 130</b>	<b>3 731</b>	<b>5 094</b>	n.p.	<b>4 020</b>	<b>9 285</b>
<b>1998-1999</b>	<b>85 783</b>	<b>21 862</b>	<b>4 008</b>	<b>5 046</b>	n.p.	<b>2 583</b>	<b>10 225</b>
<b>1999-2000</b>	<b>97 655</b>	<b>23 617</b>	<b>4 467</b>	<b>4 941</b>	n.p.	<b>2 963</b>	<b>11 246</b>
<b>2000</b>							
February	8 175	2 075	359	530	n.p.	284	902
March	8 816	2 179	411	492	n.p.	282	994
April	8 372	2 045	384	427	n.p.	251	983
May	9 264	2 200	436	432	n.p.	278	1 054
June	9 270	2 065	424	374	n.p.	289	978
July	9 386	2 175	444	400	n.p.	274	1 057
August	9 392	2 220	423	447	n.p.	240	1 110
September	9 806	2 285	441	464	n.p.	304	1 076
October	10 619	2 487	534	457	n.p.	390	1 106
November	10 470	2 452	496	427	n.p.	402	1 127
December	10 328	2 340	467	377	n.p.	323	1 173
<b>2001</b>							
January	8 335	1 860	298	337	n.p.	236	989
February	9 231	2 212	444	410	n.p.	315	1 043
March	10 616	2 644	563	483	n.p.	441	1 157
April	10 269	2 427	525	447	n.p.	326	1 129
FINANCIAL YEAR TO DATE							
10 months to Apr 2000	79 121	19 352	3 607	4 135	n.p.	2 396	9 214
10 months to Apr 2001	98 452	23 102	4 635	4 249	n.p.	3 251	10 967

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.



GOODS CREDITS: **Original** *continued*

## NON-RURAL GOODS.....

<i>Period</i>	<i>Total non-rural goods(a)</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Metals (excl. gold)</i>	<i>Machinery</i>	<i>Transport equipment</i>	<i>Other manufactures</i>	<i>Other non-rural(a)</i>	<i>Other goods(b)</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1997-1998</b>	58 441	10 835	9 586	5 309	7 185	7 549	3 412	9 834	4 731	7 967
<b>1998-1999</b>	56 461	11 037	9 288	4 461	6 984	6 569	3 343	10 273	4 506	7 460
<b>1999-2000</b>	66 483	11 760	8 336	9 082	8 810	7 133	4 597	11 529	5 236	7 555
<b>2000</b>										
February	5 533	971	595	959	798	550	315	920	425	567
March	5 955	957	726	860	895	629	361	1 074	453	682
April	5 797	1 084	714	886	844	547	372	934	416	530
May	6 322	1 193	749	950	860	606	416	1 073	475	742
June	6 526	1 241	788	1 074	868	737	326	1 015	477	679
July	6 631	1 105	868	1 168	783	694	443	1 061	509	580
August	6 644	1 289	805	1 005	817	663	372	1 049	644	528
September	6 986	1 212	847	1 177	737	815	384	1 178	636	535
October	7 474	1 314	908	1 274	914	760	368	1 163	773	658
November	7 457	1 320	789	1 292	948	744	479	1 184	701	561
December	7 489	1 341	894	1 363	820	756	515	1 169	631	499
<b>2001</b>										
January	5 918	1 171	870	1 063	723	485	221	858	527	557
February	6 391	1 145	821	965	785	595	425	1 078	577	628
March	7 339	1 288	883	1 046	971	703	520	1 257	671	633
April	7 272	1 359	992	1 083	926	695	397	1 127	693	570

## FINANCIAL YEAR TO DATE

10 months to Apr 2000	53 635	9 326	6 799	7 058	7 082	5 790	3 855	9 441	4 284	6 134
10 months to Apr 2001	69 601	12 544	8 677	11 436	8 424	6 910	4 124	11 124	6 362	5 749

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural. (b) Includes non-monetary gold.

## GOODS DEBITS(a): Original

## CONSUMPTION GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total consumption goods</i>	<i>Food and beverages, mainly for consumption</i>	<i>Household electrical items</i>	<i>Non-industrial transport equipment</i>	<i>Textiles, clothing and footwear</i>	<i>Toys, books and leisure goods</i>	<i>Consumption goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>1997-1998</b>	-92 084	-25 899	-3 282	-2 062	-7 102	-3 456	-2 956	-7 041
<b>1998-1999</b>	-98 427	-28 041	-3 606	-2 245	-7 231	-3 739	-3 184	-8 036
<b>1999-2000</b>	-110 610	-30 781	-3 943	-2 456	-7 735	-4 232	-3 238	-9 177
<b>2000</b>								
February	-8 756	-2 461	-326	-180	-551	-454	-242	-708
March	-9 810	-2 703	-342	-215	-710	-386	-269	-781
April	-8 137	-2 283	-289	-186	-578	-312	-216	-702
May	-10 560	-2 671	-335	-220	-692	-330	-268	-826
June	-10 339	-2 650	-291	-215	-796	-291	-286	-771
July	-10 054	-3 107	-365	-261	-844	-432	-282	-923
August	-10 824	-3 296	-392	-300	-766	-513	-347	-978
September	-10 181	-3 069	-353	-262	-804	-425	-328	-897
October	-11 274	-3 409	-399	-313	-891	-437	-384	-985
November	-11 110	-3 466	-408	-359	-924	-416	-343	-1 016
December	-9 363	-2 834	-410	-268	-809	-308	-243	-796
<b>2001</b>								
January	-9 271	-2 638	-355	-203	-640	-450	-227	-763
February	-8 514	-2 543	-342	-191	-659	-422	-207	-722
March	-10 100	-3 044	-389	-226	-867	-450	-239	-873
April	-9 692	-2 825	-361	-208	-806	-363	-236	-851

## FINANCIAL YEAR TO DATE

10 months to Apr 2000	-89 711	-25 460	-3 317	-2 021	-6 247	-3 611	-2 684	-7 580
10 months to Apr 2001	-100 383	-30 231	-3 774	-2 591	-8 010	-4 216	-2 836	-8 804

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): *Original* *continued*

## CAPITAL GOODS.....

<i>Period</i>	<i>Total capital goods</i>	<i>Machinery and industrial equipment</i>	<i>ADP equipment</i>	<i>Telecommunications equipment</i>	<i>Civil aircraft</i>	<i>Industrial transport equipment n.e.s.</i>	<i>Capital goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>1997-1998</b>	-21 168	-8 862	-4 345	-2 070	- 464	-2 560	-2 867
<b>1998-1999</b>	-23 055	-9 226	-4 496	-2 812	- 649	-2 860	-3 012
<b>1999-2000</b>	-26 695	-8 912	-4 912	-4 150	-1 414	-3 981	-3 326
<b>2000</b>							
February	-1 888	- 652	- 352	- 356	-19	- 252	- 257
March	-2 389	- 731	- 489	- 401	-52	- 411	- 305
April	-1 912	- 602	- 382	- 300	-60	- 332	- 236
May	-2 541	- 809	- 506	- 477	- 122	- 335	- 292
June	-2 626	- 809	- 589	- 391	- 216	- 332	- 289
July	-2 227	- 744	- 502	- 387	-2	- 323	- 269
August	-2 464	- 791	- 548	- 448	-64	- 298	- 315
September	-2 168	- 730	- 470	- 356	-93	- 263	- 256
October	-2 347	- 791	- 471	- 530	-20	- 244	- 291
November	-2 432	- 858	- 479	- 502	-45	- 249	- 299
December	-1 948	- 718	- 427	- 360	0	- 187	- 256
<b>2001</b>							
January	-1 959	- 751	- 330	- 233	- 165	- 142	- 338
February	-1 700	- 665	- 307	- 221	-96	- 157	- 254
March	-2 013	- 695	- 423	- 339	-74	- 185	- 297
April	-1 894	- 687	- 408	- 308	-5	- 206	- 280
FINANCIAL YEAR TO DATE							
10 months to Apr 2000	-21 528	-7 294	-3 817	-3 282	-1 076	-3 314	-2 745
10 months to Apr 2001	-21 152	-7 430	-4 365	-3 684	- 564	-2 254	-2 855

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

## INTERMEDIATE AND OTHER MERCHANDISE GOODS.....

<i>Period</i>	<i>Total intermediate and other merchandise goods</i>	<i>Food and beverages, mainly for industry</i>	<i>Primary industrial supplies n.e.s.</i>	<i>Fuels and lubricants</i>	<i>Parts for transport equipment</i>	<i>Parts for ADP equipment</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1997-1998</b>	-40 454	- 746	- 950	-4 276	-5 346	-1 993	-7 193	-2 814
<b>1998-1999</b>	-43 293	- 758	- 882	-4 428	-6 085	-1 944	-7 692	-3 139
<b>1999-2000</b>	-49 073	- 731	-1 117	-7 450	-6 874	-1 936	-8 008	-3 572
<b>2000</b>								
February	-4 020	-72	-88	- 601	- 588	- 148	- 628	- 321
March	-4 449	-54	- 113	- 552	- 667	- 195	- 720	- 378
April	-3 689	-67	-79	- 468	- 533	- 160	- 635	- 261
May	-4 949	-57	- 107	- 938	- 726	- 191	- 795	- 316
June	-4 760	-50	-95	- 967	- 651	- 215	- 772	- 337
July	-4 445	-59	-80	- 738	- 610	- 202	- 825	- 248
August	-4 824	-50	-82	- 951	- 610	- 193	- 824	- 250
September	-4 662	-53	- 114	- 805	- 599	- 186	- 786	- 440
October	-5 220	-42	-96	-1 021	- 652	- 187	- 874	- 269
November	-4 941	-58	-90	- 939	- 703	- 183	- 785	- 276
December	-4 276	-51	- 118	- 863	- 556	- 197	- 681	- 277
<b>2001</b>								
January	-4 326	-42	-93	- 882	- 507	- 168	- 689	- 315
February	-3 941	-48	-78	- 646	- 511	- 158	- 670	- 290
March	-4 627	-49	- 116	- 916	- 610	- 186	- 731	- 369
April	-4 523	-41	-73	- 776	- 611	- 209	- 710	- 377
FINANCIAL YEAR TO DATE								
10 months to Apr 2000	-39 364	- 624	- 915	-5 545	-5 497	-1 530	-6 441	-2 919
10 months to Apr 2001	-45 785	- 493	- 940	-8 537	-5 969	-1 869	-7 575	-3 111

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*.....

Period	<i>Paper and paperboard</i>	<i>Textile yarn and fabrics</i>	<i>Iron and steel</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other merchandise goods</i>	<i>Other goods(b)</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1997-1998</b>	-1 901	-2 005	-1 623	-1 814	-9 431	- 362	-4 563
<b>1998-1999</b>	-1 978	-2 006	-1 470	-1 889	-10 140	- 882	-4 038
<b>1999-2000</b>	-2 207	-1 987	-1 509	-2 037	-10 772	- 873	-4 061
<b>2000</b>							
February	- 176	- 155	- 132	- 162	- 878	-71	- 387
March	- 194	- 163	- 151	- 176	-1 006	-80	- 269
April	- 169	- 134	- 124	- 148	- 850	-61	- 253
May	- 190	- 178	- 132	- 184	-1 066	-69	- 399
June	- 181	- 177	- 124	- 173	- 950	-68	- 303
July	- 197	- 171	- 117	- 174	- 946	-78	- 275
August	- 209	- 188	- 123	- 191	-1 071	-82	- 240
September	- 214	- 163	- 125	- 183	- 934	-60	- 282
October	- 239	- 176	- 132	- 200	-1 039	-293	- 298
November	- 229	- 163	- 142	- 200	-1 030	- 143	- 271
December	- 186	- 124	- 89	- 176	- 830	- 128	- 305
<b>2001</b>							
January	- 181	- 150	- 128	- 192	- 878	- 101	- 348
February	- 173	- 137	- 103	- 162	- 829	- 136	- 330
March	- 196	- 142	- 117	- 191	- 938	-66	- 416
April	- 158	- 135	- 133	- 175	-1 020	- 105	- 450
FINANCIAL YEAR TO DATE							
10 months to Apr 2000	-1 836	-1 632	-1 253	-1 680	-8 756	- 736	-3 359
10 months to Apr 2001	-1 982	-1 549	-1 209	-1 844	-9 515	-1 192	-3 215

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) Includes non-monetary gold.

## SERVICES(a)(b): Original

Period	CREDITS.....					DEBITS.....				
	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1997-1998</b>	25 206	1 061	5 550	11 540	7 055	-26 398	-5 013	-4 097	-8 372	-8 916
<b>1998-1999</b>	26 156	1 199	5 604	11 944	7 409	-28 026	-5 009	-4 358	-9 044	-9 615
<b>1999-2000</b>	28 216	1 017	5 848	13 139	8 212	-29 713	-5 257	-4 761	-9 836	-9 859
<b>2000</b>										
February	2 910	84	509	1 650	667	-2 242	- 414	- 340	- 699	- 789
March	2 343	84	506	1 069	684	-2 405	- 480	- 357	- 754	- 814
April	2 376	86	482	1 068	740	-2 418	- 400	- 387	- 861	- 770
May	2 234	86	482	922	744	-2 555	- 526	- 424	- 807	- 798
June	2 302	87	484	973	758	-2 709	- 512	- 458	- 822	- 917
July	2 875	83	525	1 565	702	-2 629	- 491	- 466	- 954	- 718
August	2 323	83	530	1 012	698	-2 630	- 536	- 431	- 898	- 765
September	3 618	85	577	1 280	1 676	-2 844	- 476	- 487	-1 039	- 842
October	2 662	88	602	1 202	770	-2 936	- 566	- 456	- 999	- 915
November	2 488	88	542	1 139	719	-2 592	- 547	- 405	- 834	- 806
December	2 614	89	540	1 274	711	-2 642	- 465	- 457	- 799	- 921
<b>2001</b>										
January	2 956	89	552	1 657	658	-2 806	- 473	- 435	-1 023	- 875
February	3 119	89	552	1 822	656	-2 381	- 438	- 360	- 772	- 811
March	2 481	90	553	1 165	673	-2 614	- 544	- 413	- 825	- 832
April	2 447	91	498	1 134	724	-2 675	- 505	- 419	- 900	- 851
FINANCIAL YEAR TO DATE										
10 months to Apr 2000	23 680	844	4 882	11 244	6 710	-24 449	-4 219	-3 879	-8 207	-8 144
10 months to Apr 2001	27 583	875	5 471	13 250	7 987	-26 749	-5 041	-4 329	-9 043	-8 336

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For detailed trade in services by commodity, see Table 6 and paragraph 11 of the Explanatory Notes.

## SERVICES(a)(b): Original—Quarterly

	CREDITS.....				DEBITS.....			
	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>
	2000	2000	2000	2001	2000	2000	2000	2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>SERVICES</b>	<b>6 912</b>	<b>8 816</b>	<b>7 764</b>	<b>8 556</b>	<b>-7 682</b>	<b>-8 103</b>	<b>-8 170</b>	<b>-7 801</b>
<b>Transportation services</b>	<b>1 707</b>	<b>1 883</b>	<b>1 949</b>	<b>1 925</b>	<b>-2 707</b>	<b>-2 887</b>	<b>-2 896</b>	<b>-2 663</b>
Passenger	1 448	1 632	1 684	1 657	-1 049	-1 139	-1 049	- 973
Freight	259	251	265	268	-1 438	-1 503	-1 578	-1 455
Other	n.p.	n.p.	n.p.	n.p.	- 220	- 245	- 269	- 235
<b>Travel services</b>	<b>2 963</b>	<b>3 857</b>	<b>3 615</b>	<b>4 644</b>	<b>-2 490</b>	<b>-2 891</b>	<b>-2 632</b>	<b>-2 620</b>
Business	294	273	273	313	- 658	- 700	- 675	- 743
Personal	2 669	3 584	3 342	4 331	-1 832	-2 191	-1 957	-1 877
Education-related	601	1 073	530	1 762	- 113	- 199	- 149	- 186
Other	2 068	2 511	2 812	2 569	-1 719	-1 992	-1 808	-1 691
<b>Communications services</b>	<b>375</b>	<b>348</b>	<b>403</b>	<b>350</b>	<b>- 497</b>	<b>- 426</b>	<b>- 532</b>	<b>- 475</b>
<b>Construction services</b>	<b>8</b>	<b>4</b>	<b>20</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Insurance services</b>	<b>190</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>- 224</b>	<b>- 226</b>	<b>- 226</b>	<b>- 226</b>
<b>Financial services</b>	<b>186</b>	<b>187</b>	<b>187</b>	<b>187</b>	<b>- 131</b>	<b>- 132</b>	<b>- 132</b>	<b>- 132</b>
<b>Computer and information services</b>	<b>194</b>	<b>186</b>	<b>220</b>	<b>153</b>	<b>-96</b>	<b>- 134</b>	<b>- 110</b>	<b>- 106</b>
<b>Royalties and licence fees</b>	<b>155</b>	<b>153</b>	<b>136</b>	<b>146</b>	<b>- 425</b>	<b>- 443</b>	<b>- 426</b>	<b>- 434</b>
<b>Other business services</b>	<b>756</b>	<b>823</b>	<b>744</b>	<b>649</b>	<b>- 717</b>	<b>- 656</b>	<b>- 823</b>	<b>- 776</b>
Merchandising and other trade-related	124	139	124	128	-57	-55	-64	-57
Operational leasing	6	0	3	5	- 205	- 219	- 266	- 277
Miscellaneous business, professional & technical	626	684	617	516	- 455	- 382	- 493	- 442
Legal, accounting, management consulting and public relations	79	100	105	91	-43	-35	-50	-50
Advertising, market research, and public opinion polling	31	23	33	35	-39	-15	-29	-44
Research and development	53	66	69	57	-21	-15	-21	-29
Architectural, engineering and other technical services	184	149	136	97	- 139	-67	-89	-79
Agricultural, mining, and on-site processing	5	6	6	7	-18	-45	-68	-36
Services between affiliated enterprises n.i.e.	253	275	202	184	- 156	- 165	- 195	- 170
Other	21	65	66	45	-39	-40	-41	-34
<b>Personal, cultural, and recreational services</b>	<b>101</b>	<b>1 056</b>	<b>165</b>	<b>158</b>	<b>- 206</b>	<b>- 175</b>	<b>- 236</b>	<b>- 217</b>
Audiovisual and related services	27	993	87	71	- 175	- 146	- 194	- 169
Other personal, cultural and recreational services	74	63	78	87	-31	-29	-42	-48
<b>Government services n.i.e.</b>	<b>277</b>	<b>133</b>	<b>139</b>	<b>155</b>	<b>- 189</b>	<b>- 133</b>	<b>- 157</b>	<b>- 152</b>

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For detailed trade in services by commodity, see paragraph 11 of the Explanatory Notes.

## PERIOD AVERAGE EXCHANGE RATES(a)

UNITS OF FOREIGN CURRENCY PER AUSTRALIAN DOLLAR.....

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special drawing right</i>	<i>Trade weighted index of value of the \$A(b)</i>
<b>1997-1998</b>	0.6808	0.4138	..	86.02	0.5026	58.3
<b>1998-1999</b>	0.6276	0.3824	..	77.81	0.4589	56.0
<b>1999-2000</b>	0.6289	0.3948	0.6356	67.90	0.4642	55.2
<b>2000</b>						
February	0.6291	0.3924	0.6397	68.78	0.4675	55.5
March	0.6096	0.3857	0.6316	65.00	0.4540	53.7
April	0.5981	0.3776	0.6303	63.05	0.4460	52.6
May	0.5785	0.3828	0.6377	62.58	0.4413	52.0
June	0.5940	0.3935	0.6258	63.05	0.4464	52.9
July	0.5887	0.3900	0.6257	63.50	0.4447	52.9
August	0.5815	0.3903	0.6418	62.83	0.4442	52.6
September	0.5541	0.3865	0.6355	59.17	0.4280	50.8
October	0.5277	0.3634	0.6179	57.20	0.4103	49.0
November	0.5217	0.3657	0.6102	56.83	0.4069	48.8
December	0.5467	0.3741	0.6103	61.30	0.4228	50.9
<b>2001</b>						
January	0.5563	0.3760	0.5919	65.11	0.4271	51.9
February	0.5351	0.3680	0.5804	62.15	0.4138	50.1
March	0.5048	0.3491	0.5543	61.17	0.3941	48.1
April	0.5002	0.3485	0.5597	61.97	0.3947	48.4

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The Trade Weighted Index is reweighted annually (on 1 October) and on special occasions as required.



# EXPLANATORY NOTES

## INTRODUCTION

**1** This publication contains preliminary estimates of Australia's international trade in goods and services on a balance of payments basis. These estimates form part of Australia's balance of payments statistics.

**2** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments and international investment position statistics are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

## CONCEPTS, SOURCES AND METHODS

**3** The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, 1998 (Cat. no. 5331.0).

## RELIABILITY AND VOLATILITY

**4** Care should be exercised in interpreting month-to-month movements in original and seasonally adjusted series as short-term movements cannot be assumed to indicate changes in trend. The monthly estimates are volatile, being subject to seasonal factors (except where adjusted in Table 1) and large irregular influences. The irregular influences may reflect both random economic events and difficulties of statistical recording. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that the month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements with the following frequency:

balance on goods and services: 9 in 10 months

goods and services credits: 8 in 10 months

goods and services debits: 8 in 10 months.

## TREND ESTIMATES

**5** The trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months (the most recent three months in particular) as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. Details of trend-cycle weighting patterns are available on request from Time Series Analysis Section on Canberra (02) 6252 6076.

## SEASONAL ADJUSTMENT

**6** The factors used in seasonally adjusting the monthly goods and services statistics can be obtained from Balance of Payments Section on Canberra (02) 6252 5878. There is a charge for this service.

## SIGN CONVENTION

**7** In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign.

## EXPLANATORY NOTES

### COMMODITY BREAKDOWNS OF GOODS

**8** For details of the classification used for rural and non-rural goods see Table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0).

**9** Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 commodity groups shown in Table 4 for merchandise goods debits are further sub-divided into a total of 106 commodity sub-groups. The information at this level is available as a special data service, and can be obtained from Balance of Payments Section on Canberra (02) 6252 6932.

**10** For more information on the commodity classification of merchandise goods debits, refer to *Information Paper: Change to Commodity Classification of Merchandise Imports in Balance of Payments Publications* (Cat. no. 5344.0).

### COMMODITY BREAKDOWNS OF SERVICES

**11** The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. A further 14 sub-commodities are available on request. Detailed annual data are published for 61 services commodities, and a further 4 are available. Services trade data by major partner countries and by Australian State of production/consumption are also published annually. Additional detail and additional presentations of the data may be available on request. For further information contact Balance of Payments Section on Canberra (02) 6252 5336.

**12** Monthly indicators for many of the services components that are surveyed only quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. Therefore the estimates for these items shown in Table 5 are derived by dividing the quarterly estimate by three.

### RELATED PRODUCTS AND SERVICES

**13** Detailed data of exports and imports of goods dissected by commodity and country are available on an international trade basis by contacting the National Information Service. Contact details are shown on the back of this publication. There may be a charge for this information, depending on the volume of data requested.

**14** Users may also wish to refer to the following publications which are available from ABS Bookshops:

- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (Cat. no. 5342.0)
- *International Merchandise Trade, Australia* (Cat. no. 5422.0)—issued quarterly
- *A guide to Australian Balance of Payments and International Investment position Statistics* (Cat. no. 5362.0.55.001). This publication is located on the ABS website (<[www.abs.gov.au](http://www.abs.gov.au)>—select Statistics the select Statistical Concepts Library).

### SYMBOLS AND OTHER USAGES

n.e.s. not elsewhere specified  
n.i.e. not included elsewhere  
n.p. not published  
. . not applicable

# WHAT IF...? REVISIONS TO TREND ESTIMATES

## EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

Readers should exercise care in the interpretation of the trend data as the last three observations, in particular, are likely to be revised with the addition of subsequent months' data. For further information, see Explanatory Note 5.

### TREND REVISIONS

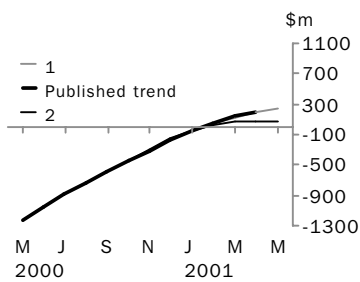
The graph below presents the effect of two possible scenarios on the previous trend estimates:

**1** The May seasonally adjusted estimate of the balance on goods and services 'improves' by \$200 million when compared with the April seasonally adjusted estimate. (An 'improvement' refers to an increase in a surplus or a decrease in a deficit.)

**2** The May seasonally adjusted estimate of the balance on goods and services 'deteriorates' by \$200 million when compared with the April seasonally adjusted estimate. (A 'deterioration' refers to a decrease in a surplus or an increase in a deficit.)

The change of \$200 million has been chosen because in the last decade the average monthly movement, without regard to sign, of the seasonally adjusted balance on goods and services series has been approximately \$200 million.

### BALANCE ON GOODS AND SERVICES



	TREND AS PUBLISHED	WHAT IF NEXT MONTH'S SEASONALLY ADJUSTED ESTIMATE:	
		<b>1</b> <i>improves by \$200m on Apr 2001</i>	<b>2</b> <i>deteriorates by \$200m on Apr 2001</i>
	\$m	\$m	\$m
October 2000	- 446	- 446	- 446
November 2000	- 313	- 309	- 301
December 2000	- 179	- 174	- 160
January 2001	- 48	- 46	- 39
February 2001	59	51	33
March 2001	140	131	72
April 2001	185	189	77
May 2001		240	72

## FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

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